

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER

1. July 1, 2014
Date of Report
2. SEC Identification No.: 91447
3. BIR Tax Identification No.: 410-000-190-324
4. **SEMIRARA MINING CORPORATION**
Exact name of issuer as specified in its charter
5. Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. 2/F DMCI Plaza Bldg., 2281 Chino Roces Avenue, Makati City
Address of principal office
- Postal Code: 1231
8. (2) 888-3555 Fax No. (2) 888-3955
Issuer's telephone number, including area code
9.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock</u> <u>(Outstanding)</u>
Common Shares	356,250,000
11. Indicate the item numbers reported herein: **Item 5.**

This is an update to the case docketed as “*Semirara Mining Corporation, Plaintiff vs. Municipality of Calaca, Batangas and Milagros V. Tenorio in her capacity as Municipal Treasurer of Calaca, Defendants, Civil Case No. 07-180, Regional Trial Court of Makati City, Branch 137.*”

As a background, on February 26, 2007, Semirara Mining Corporation (Semirara) filed a complaint before the Regional Trial Court (RTC) of Makati City, Branch 137 appealing the tax assessment of the Municipality of Calaca for alleged deficiency business tax in the amount of PHP66,685,189.00 covering CY 2003, 2004 and 2005. The Municipality of Calaca maintains that Semirara is liable for said business taxes due to its coal sales to the National Power Corporation and is doing business as shown by the existence of an office. Thus, the *situs* of taxation is in Calaca, Batangas.

Semirara, among others, also maintains that there is no legal basis for the assessment as there is no *situs* of taxation in the Municipality of Calaca in accordance with the Local Government Code since Semirara does not maintain any branch or sales office thereat and therefore is not subject to business tax.

In a Decision rendered by the RTC dated May 28, 2014, which was received by Semirara today, the trial court denied the instant appeal of Semirara, excerpt of which is hereto reproduced, as follows:

“**WHEREFORE**, premises considered, that instant appeal is DENIED. Semirara is liable for business tax for the portion of its coal sales consummated at Calaca, Batangas.


However, the Municipality of Calaca is directed to make a re-assessment to conform with the proper sales allocation in accordance with Article 243 (b) of the IRR of the Local Government Code and its assessment should only be based on the portion of the coal sales which were consummated in Calaca, Batangas.

SO ORDERED.”

Semirara will file a Motion for Reconsideration before the RTC.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Semirara Mining Corporation

Signature and Title : 

John R. Sadullo
Corporate Secretary

Date : July 1, 2014